

TREASURERS REPORT
For the Meeting of 19th October 2023

The following bills have been paid in August & September & need to be ratified

Payments for August

Busy Bees	Cleaning	615.25
Code 9	Security	50.49
FFP Canterbury Ltd	Building WOF	209.30
Joe Harris	Tablet Licences	300.00
Mercury Energy	Power	609.92
Microsoft	Subscriptions	129.00
New World	Housekeeping	129.61
NZ Bridge (2004) Ltd	Computer Support	63.25
Office Products Depot	Stationery	136.49
Spark	Internet	80.39
Xero	Subscriptions	87.40
		2,411.10

Payments for September

Busy Bees	Cleaning	575.00
Carole Brand	Catering	45.56
Cash Withdrawal	Tournament Prizes	890.00
Claire Nielson	Catering	21.93
Code 9	Security	50.49
Dowells	Stationery	109.19
J Harris	Printer Ink	95.99
Mercury Energy	Power	632.93
New World	Catering & Bar Pcs	262.40
NZ Bridge Foundation	Donation	1,080.00
Timaru District Cncl	Building WOF	146.00
Tina Ivamy	Catering	133.38
Xero	Subscriptions	87.40
		4,130.27

As at 30th September the bank account balances were as follows

BNZ Cheque Account	43,144.69
BNZ Tournament Account	2,950.53
BNZ Term Deposits	23,836.40
	69,931.62

We need to keep in mind that the BNZ Cheque Account balance does include the \$19,215.55 funds received from Pub Charity that have been tagged for replacement windows.

I have done a summary of the Tournament Income & Expenditure to reconcile the funds that should show in the BNZ Tournament Account. All amounts are exclusive of GST

Income

Congress	5,313.07
Canterbury Pairs	<u>1,460.87</u>
	6,773.94

Less Expenses

Congress - Catering	227.38
Congress - Prizes	2,747.83
Canterbury Pairs - Catering	174.67
Canterbury Pairs - Prizes	<u>686.95</u>
	3,836.83

Tournament Profit	<u><u>2,937.11</u></u>
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Interest Received for year into Tournament Account	13.42
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Balance in BNZ Tournament Account at 30.9.23	<u><u>2,950.53</u></u>
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Work is underway to get the accounts to the Auditors in order to have them back in time for the AGM on 30th November.

Kay Nicholas reminded me that I have not yet actioned the \$50 payments to each division for sundry expenses as we discussed at an earlier meeting. I have been giving this some thought and with regard to our audit procedures and accountability to our members, I believe that the best practice would be for receipts to be given to myself for reimbursement. We need to be mindful of having a paper trail for all outgoing expenses. Reimbursements could be actioned on a monthly basis.

Profit & Loss Report & Balance Sheet as at 30th September are attached. These are the final reports that will be submitted to the auditors so do include accounts payable at 30th September.

Balance Sheet

Timaru Bridge Club

As at 30 September 2023

	30 SEP 2023	30 SEP 2022
Assets		
Bank		
BNZ Cheque Account	43,144.69	25,152.48
BNZ Tournament Account	2,950.53	2,328.87
BNZ Term Deposit 09	13,649.77	13,324.51
BNZ Term Deposit 10	10,186.63	-
Total Bank	69,931.62	40,805.86
Current Assets		
Accounts Receivable	-	200.00
Prepayments (Bidding Pads)	1,857.80	2,477.06
Stock on Hand - Bar	520.96	218.54
Total Current Assets	2,378.76	2,895.60
Fixed Assets		
Buildings	657,737.48	658,469.00
Plant, Equipment & Furniture	20,294.72	9,245.20
Total Fixed Assets	678,032.20	667,714.20
Total Assets	750,342.58	711,415.66
Liabilities		
Current Liabilities		
Accounts Payable	8,306.34	533.74
GST	2,843.97	324.43
PAYE Payable	-	95.35
Funds Received in Advance	16,709.17	-
Total Current Liabilities	27,859.48	953.52
Total Liabilities	27,859.48	953.52
Net Assets	722,483.10	710,462.14
Equity		
Retained Earnings	97,186.80	85,165.84
Capital Reserve	625,296.30	625,296.30
Total Equity	722,483.10	710,462.14

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Chairperson

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Dated

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Treasurer

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Dated

Profit and Loss

Timaru Bridge Club

For the year ended 30 September 2023

	2023	2022
Playing Income		
Member Subscriptions	13,906.05	13,748.10
Table Fees	25,045.03	23,946.67
Playing Expenses	(4,322.66)	(2,230.56)
Total Playing Income	34,628.42	35,464.21
Bar Trading Income		
Bar Sales	1,202.79	447.92
Less Cost of Sales		
Opening Stock	218.54	357.50
Purchases	513.26	265.86
Bar Expenses	140.00	231.67
Closing Stock	(520.96)	(218.54)
Total Less Cost of Sales	350.84	636.49
Total Bar Trading Income	851.95	(188.57)
Net Tournament Income		
Tournament Income	6,773.94	13,337.80
Tournament Expenses	(3,858.98)	(10,981.83)
Total Net Tournament Income	2,914.96	2,355.97
Other Income		
Donations	1,202.00	503.10
Interest Income	1,039.74	239.57
Tuition Subsidy	260.87	173.91
Rental - Room Hire	422.69	864.34
Social/Fundraising Income	1,080.01	-
Total Other Income	4,005.31	1,780.92
Total Income	42,400.64	39,412.53
Operating Expenses		
Advertising & Promotion	794.00	544.84
Audit Expenses	1,200.00	1,200.00
Bank Fees	40.00	40.00
Building Maintenance	4,681.65	5,974.40
Cleaning	4,888.20	4,898.25
Computer Expenses	2,850.07	1,530.11
Consulting	-	300.00
Equipment (New)	-	276.16
Equipment Maintenance	414.21	206.90
Donation - NZ Bridge Foundation (Cyclone Gabriel)	1,080.00	-
General Expenses	435.96	360.17

	2023	2022
Honorarium	2,600.00	2,600.00
Honours Board and Engraving	233.87	420.57
Housekeeping	2,632.13	803.72
Insurance	6,525.61	6,012.43
Levies & Master Points	3,415.80	3,260.00
Light, Power, Heating	4,213.97	3,977.17
Office Expenses	55.22	267.40
Printing & Stationery	797.24	398.20
Rates	799.29	1,138.68
Security	713.55	579.40
Telephone & Internet	849.56	745.74
Tournament entry fees	446.96	542.61
Valuation Fees	-	750.00
Total Operating Expenses	39,667.29	36,826.75
Net Profit before Non cash expenses	2,733.35	2,585.78
Non cash expenses		
Depreciation	5,694.39	3,065.45
Depreciation Recovered	(14,982.00)	-
Loss On Sale of Assets	-	1,026.40
Total Non cash expenses	(9,287.61)	4,091.85
Net Profit (Loss) for the Year	12,020.96	(1,506.07)

Budget Variance

Timaru Bridge Club

For the year ended 30 September 2023

Cash Basis

	2023	2022-2023 BUDGET	VARIANCE	VARIANCE %
Trading Income				
Member Subscriptions	13,906.05	15,000.00	(1,093.95) ↓	-7.29% ↓
Table Fees	25,045.03	24,000.00	1,045.03 ↑	4.35% ↑
Net Tournament Income	2,472.99	2,500.00	(27.01)	-1.08%
Bar Trading	1,070.49	-	1,070.49	-
Interest Income	1,039.74	300.00	739.74 ↑	246.58% ↑
Donations	1,202.00	-	1,202.00 ↑	-
Tuition Subsidy	260.87	-	260.87 ↑	-
Rental - Room Hire	596.60	500.00	96.60 ↑	19.32% ↑
Grant Funding Received	16,709.17	-	16,709.17 ↑	-
Social/Fundraising Income	1,080.01	-	1,080.01 ↑	-
Total Trading Income	63,382.95	42,300.00	21,082.95	49.84%
Gross Profit	63,382.95	42,300.00	21,082.95	49.84%
Operating Expenses				
Advertising & Promotion	794.00	600.00	194.00 ↑	32.33% ↑
Audit Expenses	1,200.00	1,200.00	-	-
Bank Fees	40.00	50.00	(10.00) ↓	-20.00% ↓
Building Maintenance	751.65	1,000.00	(248.35) ↓	-24.84% ↓
Cleaning Costs	4,353.20	5,000.00	(646.80) ↓	-12.94% ↓
Computer Expenses	2,850.07	3,000.00	(149.93) ↓	-5.00% ↓
Depreciation	-	3,000.00	(3,000.00) ↓	-100.00% ↓
Donation - NZ Bridge Foundation (Cyclone Gabriel)	1,080.00	-	1,080.00 ↑	-
Equipment Maintenance	414.21	1,000.00	(585.79) ↓	-58.58% ↓
General Expenses	435.96	500.00	(64.04) ↓	-12.81% ↓
Honorarium	2,600.00	2,600.00	-	-
Honours Board and Engraving	233.87	400.00	(166.13) ↓	-41.53% ↓
Housekeeping	2,632.13	1,500.00	1,132.13 ↑	75.48% ↑
Insurance	6,525.61	6,000.00	525.61 ↑	8.76% ↑
Levies & Master Points	3,415.80	3,500.00	(84.20) ↓	-2.41% ↓
Light, Power, Heating	3,782.99	4,500.00	(717.01) ↓	-15.93% ↓

	2023	2022-2023 BUDGET	VARIANCE	VARIANCE %
Office Expenses	55.22	500.00	(444.78) ↓	-88.96% ↓
Playing Expenses	3,703.40	2,300.00	1,403.40 ↑	61.02% ↑
Printing & Stationery	797.24	500.00	297.24 ↑	59.45% ↑
Rates	799.29	1,200.00	(400.71) ↓	-33.39% ↓
Security	669.65	500.00	169.65 ↑	33.93% ↑
Telephone & Internet	849.56	800.00	49.56 ↑	6.20% ↑
Tournament entry fees	446.96	500.00	(53.04) ↓	-10.61% ↓
Total Operating Expenses	38,430.81	40,150.00	(1,719.19)	-4.28%
Net Profit	24,952.14	2,150.00	22,802.14	1,060.56%
Total Profit	24,952.14	2,150.00	22,802.14	1,060.56%

Timaru Bridge Club Bronze Report for General Committee Meeting October 19, 2023.

The last two months have been focused on welcoming the players graduating from the Beginner's Lessons into the main group. We have lost some members from the beginners' group but still have a very enthusiastic group of new players. On our last Bronze Night (October 11) we had 11 tables which was excellent.

It has been pleasing to see that some of the Bronze players have also been playing in the Silver Division and on Friday afternoons.

We had the Bronze AGM on October 4 which went well with a new committee being elected:

President: Joanne Tinkler.

Secretary: Monique van Vugt.

Committee Members: Richard Walton, Andrea Brown and Arthur Brokenshire.

Contact people for finding a partner on the day will be Claire Neilson and Suzanne Windsor.

I am trying to finalise the playing programme for 2024. We are considering avoiding competitive bridge for the first six weeks or more when the beginners join the room so I am anxious to know when the 2024 lessons will be held. I hope we may have an indication of this from our upcoming committee meeting.

Silver Report - October 2023

We have averaged 11.5 tables over the last 8 weeks.

Our AGM was held on October 9th and the following members were elected :

Chairperson - Sue Milmine

Secretary - Vicki O'Brien

Committee - Phil Jackson, Angela Spence, Joe Harris, Warwick Hewitt, Penny Dewar and Sharon McKay.

Several members have concerns about the promotions process and a meeting with the Promotions Committee has been arranged for Monday October 16th at 7.15 pm.

Sue Milmine

Silver Division Chairperson

Directors Group Report October 2023

The first directors group notice was displayed on the TV screen which is good to see. We have more to follow , just waiting for the correct procedure to achieve this.

The silver division directing has seen more players keen to help which is very pleasing. We will hold a follow up night to address any queries. There is also some interest in holding directors lessons next year.

The directors group AGM is scheduled for Tuesday
November 14th

Dianne Esler

Chairperson of Directors

Timaru Bridge Club Inc.

Report presented to 19th October 2023 Meeting of Club Committee

Report From:

▪	Promotions Committee	▪		▪	Other
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- The Silver Division 2nd Matchpoint competition was completed on Monday 2nd October. The Promotions Committee met on Wednesday 4th October to determine, according to the published Promotions Policy (published 12th December 2022), those players who were to be invited to accept promotion to the Gold Division commencing in the 2024 Playing Year.
- On Friday 6th October all players who met the criteria for promotion to the Gold Division were sent individual letters (by email or hand delivery) inviting them to accept promotion and advising them as to whether they would attract a handicap in both the 2024 Silver Division Championship & Match point competitions, as per published Policy, if they did not accept the offer of promotion.
- The letter asked each player to advise the Promotions Committee in writing on or before Friday 27th October as to whether they accepted the promotion.
- At Friday Bridge, 6th October, when Kay was questioned re aspects of the Promotion Policy she indicated the Promotions Committee would be happy to attend a Silver Division playing night to answer questions.
- Sue Milmine, Silver Division Chairperson, sent Kay an email on Friday 6th October saying she had questions to ask re the invitation for promotion. Kay finally made contact with Sue in the late afternoon of Sunday 8th. After she and Sue discussed some aspects of the promotion offer Sue said she would speak with players the next evening to see if they would like to meet with the Promotions Committee on Monday 16th October.
- Last evening, Michael Johnstone and Kay Nicholas (Bill Mecchia apology for sickness) attended the Silver Division at 7.15pm and answered a variety of questions relating to the Promotions Process and outcome options.
- The Promotions Committee now await the written responses from the players re their acceptance or otherwise of the Promotion offer.

Kay Nicholas / Michael Johnstone / Bill Mecchia – 17th October 2023

Works Report Oct 2023

Steve has asked me to comment on the following;

- 1) New LED lights have been installed in the main and back rooms. There are a few yet to do in the office, kitchen and men's loo. They have been ordered, but had not arrived at the time of writing. I have put the old lights on trademe but there is very little interest. If anyone wants some, grab them.
- 2) The new windows are being made. No definite date for installation has been given, but we think it will be near the end of November.
- 3) Insulating the high internal wall is still to be done. Bats will be purchased at a cost of approx. \$500 and the plan is to install them when we are installing the rest of the new lights. Bill also wants some help with tidying some cables while we are in the roof space.
- 4) Steve and I checked out the new heat pump installation and some rust on the roof. Steve has subsequently replaced a heavy-duty screw holding down one of the outside units which had broken. He has also treated some rust at various locations on the roof. We will need to keep a close eye in this in future.

Cheers
Grant