

**TREASURERS REPORT**  
**For Meeting of 20<sup>th</sup> July 2023**

The following bills for June have been paid and need to be ratified

Bill Mecchia	Ethernet Cables	127.04
Bill Mecchia	Tablet Licenses	90.00
Bridge NZ Ltd	Cards & Boards	703.85
Busy Bees	Cleaning	431.25
Code 9	Security	50.49
Dowells	Stationery	223.03
Grant Patterson	Laser Pointer	21.90
Mary McSherry	Compostable Cups	432.29
Mid SI Teams	Entry Fee	144.00
Murray Brown electrical	R&M	288.93
New World	Housekeeping	8.98
Spark	Internet	79.99
Timaru District Cncl	Rates	306.40
Trust Power	Electricity	313.52
Xero	Subs	87.40
		3,309.07

As at 30<sup>th</sup> June the bank account balances were as follows

BNZ Cheque Account	21,740.48
BNZ Tournament Account	3,469.72
BNZ Term Deposit	23,649.77
	48,859.97

I have prepared a budget variance report, a profit & loss statement and balance sheet to 30 June 2023. These reports are attached.

The Budget Variance report which now covers a 9 month period shows an income variance drop of around \$6k on the income. Our overall subs budget will end up lower than predicted as all subs have now been paid. This is a result of a decline in the membership from the previous year. With our beginners now nearly finished their lessons we can be hopeful that next years subscriptions move in the right direction. Table fees are on track to be close to our budgeted figure by year end. We have had increases in our interest income & both donations & room hire are up on budget.

The operating expenses currently show as being less than budgeted but it must be kept in mind that the depreciation and honorarium's have not yet been paid and a number of other expenses are spread out over the 12 months. Housekeeping, insurance, advertising, playing expenses & security are all over budget, which is just a reflection of the sign of the times.

Overall though I think we are tracking ok with only 3 months of the financial year left.

Spark have advised us that our internet charges will be increasing by \$5.22/month and Trust Power has now changed its name to Mercury Energy.

Sue McConway  
Treasurer

# Balance Sheet

## Timaru Bridge Club As at 30 June 2023

30 JUN 2023

### Assets

#### Bank

BNZ Cheque Account	21,740
BNZ Tournament Account	3,470
BNZ Term Deposit 09	13,650
BNZ Term Deposit 10	10,000
<b>Total Bank</b>	<b>48,860</b>

#### Current Assets

Accounts Receivable	60
Prepayments (Bidding Pads)	1,858
Stock on Hand - Bar	219
<b>Total Current Assets</b>	<b>2,136</b>

#### Fixed Assets

Land & Buildings	658,468
Plant & Equipment	10,276
<b>Total Fixed Assets</b>	<b>668,744</b>

#### Total Assets

**719,740**

### Liabilities

#### Current Liabilities

GST	773
<b>Total Current Liabilities</b>	<b>773</b>

#### Total Liabilities

**773**

### Net Assets

**718,967**

### Equity

Current Year Earnings	8,506
Retained Earnings	85,165
Revaluation Reserve	625,296
<b>Total Equity</b>	<b>718,967</b>

# Budget Variance

## Timaru Bridge Club

For the 9 months ended 30 June 2023

### Cash Basis

	OCT 2022-JUN 2023	2022-2023 BUDGET	VARIANCE	VARIANCE %
<b>Trading Income</b>				
Subscription	13,854	15,000	(1,146) ↓	-8% ↓
Table Fees	17,927	24,000	(6,073) ↓	-25% ↓
Net Tournament Income	1,874	2,500	(626)	-25%
Bar Trading	232	-	232	-
Interest Income	532	300	232 ↑	77% ↑
Donations	1,202	-	1,202 ↑	-
Rental - Room Hire	597	500	97 ↑	19% ↑
<b>Total Trading Income</b>	<b>36,216</b>	<b>42,300</b>	<b>(6,084)</b>	<b>-14%</b>
<b>Gross Profit</b>	<b>36,216</b>	<b>42,300</b>	<b>(6,084)</b>	<b>-14%</b>
<b>Operating Expenses</b>				
Advertising & Promotion	724	600	124 ↑	21% ↑
Audit Expenses	1,200	1,200	-	-
Bank Fees	39	50	(11) ↓	-21% ↓
Building Maintenance	443	1,000	(557) ↓	-56% ↓
Cleaning Costs	2,883	5,000	(2,117) ↓	-42% ↓
Computer Expenses	2,455	3,000	(545) ↓	-18% ↓
Depreciation	-	3,000	(3,000) ↓	-100% ↓
Equipment Maintenance	403	1,000	(597) ↓	-60% ↓
General Expenses	436	500	(64) ↓	-13% ↓
Grants/Honorarium	-	2,600	(2,600) ↓	-100% ↓
Honours Board and Engraving	234	400	(166) ↓	-42% ↓
Housekeeping	2,129	1,500	629 ↑	42% ↑
Insurance	6,526	6,000	526 ↑	9% ↑
Levies & Master Points	2,305	3,500	(1,195) ↓	-34% ↓
Light, Power, Heating	2,251	4,500	(2,249) ↓	-50% ↓
Office Expenses	55	500	(445) ↓	-89% ↓
Playing Expenses	2,543	2,300	243 ↑	11% ↑
Printing & Stationery	385	500	(115) ↓	-23% ↓
Rates	799	1,200	(401) ↓	-33% ↓

Budget Variance

	OCT 2022-JUN 2023	2022-2023 BUDGET	VARIANCE	VARIANCE %
Security	538	500	38 ↑	8% ↑
Telephone & Internet	638	800	(162) ↓	-20% ↓
Tournament entry fees	447	500	(53) ↓	-11% ↓
<b>Total Operating Expenses</b>	<b>27,434</b>	<b>40,150</b>	<b>(12,716)</b>	<b>-32%</b>
<b>Net Profit</b>	<b>8,783</b>	<b>2,150</b>	<b>6,633</b>	<b>308%</b>
<b>Total Profit</b>	<b>8,783</b>	<b>2,150</b>	<b>6,633</b>	<b>308%</b>

# Profit and Loss

## Timaru Bridge Club

For the 9 months ended 30 June 2023

### Cash Basis

OCT 2022-JUN 2023

#### Playing Income

Table Fees	17,927
Playing Expenses	(2,543)
<b>Total Playing Income</b>	<b>15,383</b>

#### Bar Trading Income

Bar Sales	668
Purchases	(296)
Bar Expenses	(140)
<b>Total Bar Trading Income</b>	<b>232</b>

#### Net Tournament Income

Tournament Income	5,313
Tournament Expenses	(3,439)
<b>Total Net Tournament Income</b>	<b>1,874</b>

#### Other Income

Subscription	13,854
Donations	1,202
Interest Income	532
Rental - Room Hire	597
<b>Total Other Income</b>	<b>16,184</b>

#### Total Income

**33,673**

#### Operating Expenses

Advertising & Promotion	724
Audit Expenses	1,200
Bank Fees	39
Building Maintenance	443
Cleaning	2,265
Cleaning Wages	618
Computer Expenses	2,455
Equipment Maintenance	403
General Expenses	436
Honours Board and Engraving	234
Housekeeping	2,129
Insurance	6,526
Levies & Master Points	2,305
Light, Power, Heating	2,251
Office Expenses	55
Printing & Stationery	385
Rates	799

Security	538
Telephone & Internet	638
Tournament entry fees	447
<b>Total Operating Expenses</b>	<b>24,890</b>
<b>Net Profit</b>	<b>8,783</b>
<b>Net Profit (Loss)</b>	<b>8,783</b>

## Bronze Division Report – July 2023

We have averaged 5 tables over the past month. Last Wednesday our group attended the graduation of the current learners group and met them over supper. Carole and I both addressed the group. We welcomed them to the club and the Bronze room and explained how we would assimilate them into our room.

We explained that we would this year run two groups in the Bronze room. The players had the choice of playing in a competition with the current bronze players or play in their own competition with helpers for a period of time and that we would envisage players gradually moving into one competition when comfortable. Grant has sorted the players into the two groups and all seemed happy with the arrangement.

This is a new initiative so we will monitor progress and adjust accordingly.

I acknowledge that there are practical issues with computers and directing with this approach and that Dianne, Bill, Carole, Grant and I are working together to finalise exactly how we will proceed.

Mary McSherry, Chairperson Bronze Division.

## Silver Report for July 2023

The teams' event that we held in June was very successful and attracted 10 teams.

A vote has since been held and the members voted overwhelmingly in support of continuing the event in next year's programme.

We are extremely grateful to Michael Johnstone for his support of this event and we would expect that next year Silver Members will be able to run this event with some training from Michael.

A concern was expressed for members who, because they had chosen not to play in the teams, were unable to play on a Monday night. The options are that they play on a Wednesday afternoon or evening or perhaps a Tuesday night.

Members have noticed the heating of the room has been consistently warm over the last few weeks.

Sue Milmine

Silver Chairperson



Have looked into purchasing a spare cartridge for the Ricoh printer-copier.

They cost \$128 and last about 1 year.

The current cartridge was new in April/May so we should be good to go at least until March next year.

Hopefully we should have a new printer before then, so I think we can take the very small risk of not carrying a spare.

Regards

Bill

To Committee

The Bar traded for the recent teams tournament and sales were \$266.00.  
A new bar key was provided for the Gold Group.

The Bar was opened for the Learner/ Bronze group get together on  
Wednesday 12th . 32 glasses of wine were provided (6.5 bottles)at an  
approximate cost to the club of \$70.00.

A re stock will be required prior to the next tournament.

Ashley Milliken

## Directors Group July 2023

Four members joined the Club Directors training run by NZ Bridge. A second session was held last Saturday.

Dot and I have continued with the revision of the laws with the silver division on Monday nights.

There is disappointment that there has been no progress with using the television screen as a way for the directors group to impart information to the club members, as requested by the directors group.

Dianne Esler

Chairperson